

General Features

General Description	This product gives you all the features you want, including no monthly, annual or ongoing fees and a low variable interest rate for the duration of the loan. Further, you can make additional repayments at any time to help repay your loan sooner.	
Target Market	Borrowers looking for a basic low variable rate product with the ability to make additional repayments whilst having access to any additional funds paid at any time.	
Key Benefits	No Monthly Account Keeping Fee No Annual Fees No Transaction Fees No Redraw Fee	Additional Repayments BPay

Key Features

Ability to Make Additional Repayments	Yes, you can make additional regular or lump sum repayments at any time.
Redraw	Yes, no minimum withdrawal (\$0 redraw fee)
Portable	Yes, substitution of security subject to credit assessment
Combination Loans	Up to 4 Splits

Loan Details

Loan Purpose	Loans considered for purchase, refinance or consolidation Investment or Owner Occupied residential security property Loan can be for business or personal purposes
Eligible Borrowers	Individual – PAYG Self Employed > 2 Years Corporate entities – registered Australian company, partnership or trustee company acting for family trust.
Loan Term	Up to 30 years
Repayment Type	Principle & Interest (P&I) and; Interest Only (IO), maximum period 10 years
Repayment Method	Direct Debit Direct Salary Credits Bpay Credit
Repayment Frequency	Monthly, Fortnightly or Weekly Specific day can be nominated Interest only must be Monthly
Minimum Loan	\$ 50,000
Maximum Loan	\$4,000,000 Higher amounts may be available, subject to individual assessment and stricter credit criteria.

Credit Policy

LVR	<u>Metro Areas</u> 95% - Up to \$ 750 000 90% - Up to \$1 000 000 80% - Up to \$1 500 000 75% - Up to \$2 000 000	<u>Regional Areas</u> 95% - Up to \$ 500 000 90% - Up to \$ 750 000
Security	Registered first mortgage, residential security only	

Fees

Application Fee	\$ 0.00
Valuation Fee	\$220.00 or as per quotation.
Legal Fees	At cost, \$412.50 for standard loans.
Monthly or Annual Account Keeping Fee	No monthly or annual account keeping fees
Deferred Establishment Fee	Applies to loans discharged within the first 5 years
Discharge Fee	\$250 plus legal costs